

NEWS RELEASE

Singapore-based Rockworth Capital Co-Founder Starts New Investment Management Company Firmus Capital

- **Firmus is derived from the Latin word signifying Stability, Strength, and Steadfastness, which embodies the firm's fundamental characteristics**
- **Firmus Capital to start operations on 1 November 2017, led by dynamic and capable team of investment management professionals with strong track record in investment and asset management, and deep local market knowledge of Australia**

SINGAPORE, 19 October 2017 – Lim Su Kiat, co-founder of Rockworth Capital Partners Pte Ltd (“RCP”), has formed a new investment management company Firmus Capital Pte Ltd (“**Firmus Capital**”), which will start operations on 1 November 2017.

The establishment of Firmus Capital follows a shareholder-led review of RCP's investor strategy, where it was decided that a separate, independent investment management company would be set up to provide a dedicated investment and asset management platform to manage the capital of family office investors, create long-term value and better align investors' investment objectives.

Firmus Capital, with a focus on real estate and an initial portfolio of Australian commercial assets transferred from RCP, is led by a dynamic and capable team of investment management professionals with a strong track record in investment and asset management, and deep local market knowledge of Australia. Keith Ong, ex-Investment Director at RCP, is now Firmus Capital's Head of Investment Management and Capital Transactions, and he will lead the investment and asset management team in Singapore and Australia. Elicia Chua, former Finance Manager at RCP, assumes the role of Fund Controller and will support the finance reporting, treasury and tax functions at Firmus Capital.

Mr Lim, Chief Executive Officer of Firmus Capital said, “We are excited to announce the launch of Firmus Capital, an investment management firm with a key focus in real estate. Firmus is derived from the Latin word signifying Stability, Strength, and Steadfastness; and embodies the characteristics that are relevant and true to our business. We believe that our strong investment track record and experience in managing private capital gives us a strong foundation to better meet the needs and objectives of our investors. We thank our investors and business partners for their continued support and look forward to an exciting future ahead.”

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ABOUT FIRMUS CAPITAL

Singapore-based Firmus Capital is an investment management company with a key focus in direct real estate investments. Firmus Capital has an active portfolio of commercial assets in Australia including landmark

properties such as Phoenix Shopping Centre. The team comprises of dynamic and capable investment management professionals with domain knowledge in real estate investments and asset management. We offer comprehensive asset and investment management solutions, working closely with our investors to provide tailored investment solutions that are aligned with their risk profiles and investment objectives across different asset classes and markets.

Mr Lim Su Kiat, CEO of Firmus Capital, brings with him more than 15 years of experience in real estate fund management for private equity and listed REITs in Asia. Since co-founding RCP in 2011, Mr Lim raised over S\$400 million in private equity from family offices and corporate investors, and invested in excess of S\$800 million into retail and office real estate assets. Prior to RCP, Mr Lim was with Frasers Centrepoint Commercial, and was involved in capital market transactions in excess of S\$650 million for Frasers Centrepoint Group's retail and commercial REITs. In 2006, Mr Lim joined Allco Finance Group, a Sydney headquartered integrated Investments & Funds Management firm, and was involved in direct real estate origination and capital transactions in excess of S\$1.5 billion across Asia including Japan and Australia for Allco REIT, a Pan-Asian commercial REIT, on the SGX. Mr Lim started his career in real estate at Urbis, a leading Melbourne based property economics advisory firm and holds a PhD from Monash University, Australia.

Mr Keith Ong, Firmus Capital's Head of Investment Management and Capital Transactions, has over 17 years of real estate fund management experience across various key cities in Asia and Australia. He has been actively involved in real estate investments throughout his career and has transacted in excess of US\$1.7 billion across various asset classes from opportunistic to core mandates. Mr Ong was formerly the Investment Director at RCP and was involved in asset management and deal execution at ARA, Singapore's largest private equity real estate firm. Mr Ong began his career in JTC Corporation and was involved in the acquisition of industrial properties in Singapore. Mr Ong graduated from Cambridge University with a MPhil and BSc (Real Estate) (2nd Upper Honours) from National University of Singapore.